SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APP	ROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES
obligations may continue. See	
Instruction 1(b).	Filed pursuant to Section 16(a) of

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

						1,						
1. Name and Address of Reporting Person* CAMPBELL ROBERT J				er Name and Ticker ar Group LTD		vmbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
		<u>.</u>						Director	10% C	Dwner		
(Last) 565 FIFTH AVI	(First) ENUE	(Middle)	3. Date 04/01/	of Earliest Transac 2019	tion (Month/D	ay/Year)		Officer (give title below)	Other below	(specify)		
				endment, Date of C	Driginal Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable					
(Street)							Line)					
NEW YORK	NY	10017					X	Form filed by One	e Reporting Perso	on		
		10017						Form filed by Mor Person	re than One Repo	orting		
(City)	(State)	(Zip)										
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security	(Instr. 3)		2. Transaction	2A. Deemed	3. Transaction	4. Securities Acquired (A)		5. Amount of	6. Ownership	7. Nature of		

1. Title of Security (Instr. 3)	 			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
		Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				rivative Expiration Date curities (Month/Day/Year) quired (A) or posed of		Expiration Date (Month/Day/Year)		ion Date of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned	10. Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Code	v	(D) (Instr. 3) and 5)	(D)	Date Exercisable			Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	(I) (Instr. 4)			
Share Unit	(1)	04/01/2019		Α		284.286 ⁽²⁾		(1)	(1)	Ordinary Shares	284.286	\$175	16,731.866 ⁽³⁾	D			
Restricted Share Unit	(4)	04/01/2019		A		857.143 ⁽⁵⁾		(4)	(4)	Ordinary Shares	857.143	\$ 0	857.143	D			

Explanation of Responses:

1. Each Share Unit is granted pursuant to the Enstar Group Limited Deferred Compensation and Ordinary Share Plan for Non-Employee Directors (the "Plan"). Pursuant to the Plan, each Share Unit is the economic equivalent of one ordinary share. The Share Units become payable in ordinary shares (with any fractional shares paid in cash) upon the Reporting Person's termination of service as a member of the Board of Directors of Enstar Group Limited.

2. Share Units granted as a result of the Reporting Person's election, pursuant to the Plan, to defer guarterly cash director fees,

3. Includes 717.017 Share Units that vested on April 2, 2019.

4. Each Restricted Share Unit is granted pursuant to the Plan and is the economic equivalent of one ordinary share. The Restricted Share Units vest on April 1, 2020. Vested units become payable in ordinary shares (with any fractional shares paid in cash) upon the Reporting Person's termination of service as a member of the Board of Directors of Enstar Group Limited.

5. Restricted Share Units granted as a result of the Reporting Person's election, pursuant to the Plan, to defer the annual director retainer that would otherwise have been paid in restricted ordinary shares.

Remarks:



Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.