



Shelbourne Syndicate Services Limited

Shelbourne Syndicate Services Limited (SSSL) is an approved Lloyd's Managing Agent that was established in 2008 as a joint venture vehicle by Enstar to assume run-off portfolios from within the Lloyd's of London insurance market. Run-off portfolios are assumed via Reinsurance to Close (RITC) contracts using our own syndicate – Syndicate 2008.

RITC market

The potential cedants to Syndicate 2008 include syndicates which remain 'open' because they have no successor year in which to close, or where it is decided not to close into the successor year, but rather to close into a 3rd party RITC syndicate.

Our services

Shelbourne provides both finality solutions to Lloyd's syndicates and run-off management services for clients who have ceased to trade at Lloyd's but have not yet closed their liabilities.

The Shelbourne team comprises highly experienced Lloyd's specialists and works closely with Enstar group companies throughout its operational cycle to deliver global solutions for our clients.

Our track record

Shelbourne Syndicate 2008 has executed numerous RITC contracts since being established and is one of the major specialist RITC providers in Lloyd's.

Key Facts

- RITC contracts are the standard method by which syndicate underwriting years are able to transfer their remaining liabilities which in turn permits the members of a closed syndicate to release any remaining capital. RITC is therefore an 'exit' route for the Lloyd's members and is governed by its own set of rules.



> Enstar Group Limited brings global expertise to identifying, quantifying and rapidly releasing capital.

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