FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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	nd Address o	Reporting Person	•						cker or Tr							olicable)	ng Person(s) t	o Issuer
(Last)	(Fir	, ,	Middle)	3. Da				Trar	nsaction (	(Mont	h/Day/Year)					er (give title		er (specify
		LDER, UGLAN HURCH STREE		4. If	Ame	endr	ment, [	Date	of Origin	ıal Fil	ed (Month/Da	ay/Year)		6. Indi Line)			p Filing (Chec	
(Street) GEORGI TOWN, C	GRAND E9	E	BWI											X		filed by Mor	e than One F	
(City)	(St	ate) (Z	Zip)															
		Tabl	e I - Non-Deri	vative	Se	cui	rities	Ac	quired	, Di	sposed of	, or Be	enefi	cially	Owne	ed		
1. Title of	Security (Ins	tr. 3)	2. Transacti Date (Month/Day	/Year) i	Exed if an	ıy	med on Date Day/Ye		3. Transact Code (In 8)		4. Securities Disposed O 5)				Secur Benet Owne	ficially d	6. Ownershi Form: Direct (D) or Indirect (I)	of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)	Price	•			(Instr. 4)	(Instr. 4)
Ordinary	Share		11/05/2	800					S		945	D	\$75	.9035	1,2	257,352	<b>D</b> <sup>(1)(2)</sup>	
Ordinary	Share		11/05/2	800					S		27	D	\$75	.9035	3	35,943	<b>D</b> (1)(3)	
Ordinary	Share		11/05/2	800					S		28	D	\$75	.9035	3	37,941	<b>D</b> (1)(4)	
		Та	ble II - Deriva	tive S	ecu	uriti	ies A	cqı	uired, [	Disp	osed of, o	or Ben	eficia	ally O	wned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	4. Transa Code	actio	on tr.	5. Nun of Deriva Securi Acquii (A) or Dispos of (D) (Instr. and 5)	nber itive ities red sed	_	Exer	cisable and Date	7. Title a Amount Securiti Underly Derivati Security 3 and 4)	and t of es ring ve v (Instr	8. P of Der Sec (Ins	Price ivative urity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indire (I) (Instr. 4)	Beneficial Ownership
				Code		v	(A)	(D)	Date Exercis	sable	Expiration Date		Amou or Numb of Shares	er				
	nd Address o	Reporting Person	•															
	PLES & CA	(First) LDER, UGLAN CHURCH STREE			_													
(Street) GEORGI GRAND CAYMA		Е9	BWI		_													
(City)		(State)	(Zip)															

l	ress of Reporting Pe								
	(First) & CALDER, UGL JTH CHURCH ST								
(Street) GEORGE TOV GRAND CAYMAN	VN, E9	BWI							
(City)	(State)	(Zip)							
MARSH &	ress of Reporting Pe MCLENNAN IONALS FUN	<u>CAPITAL</u>							
(Last) (First) (Middle) C/O MAPLES & CALDER, UGLAND HOUSE BOX 309, SOUTH CHURCH STREET									
(Street) GEORGE TOV GRAND CAYMAN	VN, E9	BWI							
(City)	(State)	(Zip)							
		rson* EMPLOYEES							
(Last) (First) (Middle) C/O MAPLES & CALDER, UGLAND HOUSE BOX 309, SOUTH CHURCH STREET									
(Street) GEORGE TOV GRAND CAYMAN	VN, E9	BWI							
(City)	(State)	(Zip)							

## Explanation of Responses:

- 1. Trident II, L.P. ("Trident II") is making this joint filing on Form 4 on its own behalf and on behalf of (i) its sole general partner, Trident Capital II, L.P., (ii) Marsh & McLennan Capital Professionals Fund, L.P. ("CPF") and (iii) Marsh & McLennan Employees' Securities Company, L.P. ("ESC"), with respect to beneficial ownership of Ordinary Shares of Enstar Group Limited ("Enstar"). Trident II, CPF and ESC have entered into an agreement pursuant to which they have agreed that they will coordinate the timing of the sale of shares of Ordinary Shares of Enstar.
- 2. Represents 1,257,352 Ordinary Shares of Enstar directly owned by Trident II. As a result of the agreement to coordinate referenced in Note 1 above, Trident II may be deemed to be the beneficial owner of Ordinary Shares of Enstar that are beneficially owned by ESC and CPF. Trident II disclaims beneficial ownership of Ordinary Shares of Enstar that are, or may be deemed to be, beneficially owned by ESC and CPF.
- 3. Represents 35,943 Ordinary Shares of Enstar directly owned by CPF. As a result of the agreement to coordinate referenced in Note 1 above, CPF may be deemed to be the beneficial owner of Ordinary Shares of Enstar that are beneficially owned by Trident II and ESC. CPF disclaims beneficial ownership of Ordinary Shares of Enstar that are, or may be deemed to be, beneficially owned by Trident II and ESC.
- 4. Represents 37,941 Ordinary Shares of Enstar directly owned by ESC. As a result of the agreement to coordinate referenced in Note 1 above, ESC may be deemed to be the beneficial owner of Ordinary Shares of Enstar that are beneficially owned by Trident II and CPF. ESC disclaims beneficial ownership of Ordinary Shares of Enstar that are, or may be deemed to be, beneficially owned by Trident II and CPF.

Trident II, L.P.; By: Trident
Capital II, L.P., general
partner; By: DW Trident GP,
LLC, general partner; By: /s/
David Wermuth, Member

Trident Capital II, L.P.,
general partner; By: DW
Trident GP, LLC, general
partner; By: /s/ David
Wermuth, Member

Marsh & McLennan Capital
Professionals Fund, L.P.; By:
Stone Point GP Ltd., general
partner; By: /s/ David
Wermuth, Secretary
Marsh & McLennan
Employees' Securities
Company, L.P.; By: Marsh &
McLennan GP I, Inc., general
partner; By: Stone Point
Capital LLC, agent and
attorney-in-fact; By: /s/ David
Wermuth, Principal

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.